

18 December 2024

CLP Excels in Sustainability, Governance and Reporting

CLP Holdings Limited (CLP) is pleased to announce another year of excellence in sustainability, governance and reporting after winning a series of coveted awards in Hong Kong and the Asia-Pacific region, highlighting the Group's high standards of corporate governance and disclosures.

At the Best Corporate Governance and ESG Awards organised by the Hong Kong Institute of Chartered Public Accountants last month, CLP again won the top-of-show Most Sustainable Companies/Organisations Awards – Platinum prize in the Hang Seng Index Category. Adjudicators commended CLP for its “forward-looking approach” in embracing the latest international reporting standards on sustainability, in addition to the Group's strong corporate governance and commitment to environmental, social and governance (ESG) reporting.

For the 18th time since 2001, CLP won the most prestigious Best Report Award at the 2024 Best Annual Reports Awards organised by the Hong Kong Management Association (HKMA) in November. Judges noted that CLP “consistently elevated its standards” with a revamped Annual Report enabling more streamlined discussions about the Group's sustainability strategies. CLP also won the Best ESG Reporting Award (Public Utility), as well as the Distinction Award in the Large-sized Organizations category at the HKMA's Hong Kong Sustainability Awards.

“Corporate governance is the backbone of our business. Our strength in company reporting exemplifies CLP's commitment to disclosures and accountability, anchoring our efforts to grow sustainably to create long-term value for our stakeholders,” said CLP Chief Executive Officer Mr T.K. Chiang. “I wish to thank my colleagues for their contributions to enable CLP to keep pace with the evolving international requirements and best practices. The awards are an affirmation of their professionalism and commitment.”

To give stakeholders better insights into how sustainability is integrated in the Group's business, CLP restructured its 2023 Annual Report with reference to the International Sustainability Standards Board's (ISSB) International Financial Reporting Standards (IFRS) S1 and S2 standards. Under a double materiality approach, the Annual Report focused on material topics that may affect the business's cash flow, access to finance and cost of capital. Topics that have a material impact on people, the environment and the economy are covered in the Sustainability Report. Coinciding with the release of two reports, CLP also updated its Climate Vision 2050 as the Group continued to strengthen its decarbonisation targets.

In addition, CLP won the Best Annual Report Award (Large Cap) and Best ESG Reporting (Large Cap) Award at IR Magazine’s Greater China Awards a few weeks ago. At the Australasian Reporting Awards held in Sydney earlier this year, CLP won the Sustainability Report of the Year award, while the Annual Report received the Chair’s Commendation for achieving Gold awards for ten consecutive years. CLP also clinched the Special Award for online reporting in the private sector.

CLP’s [Annual Report](#), the [online Snapshot](#), [Sustainability Report](#) and [Climate Vision 2050](#) may be accessed on the Group’s website.



CLP Power Chief Corporate Development Officer Ms Quince Chong (second from right) receives the Best Report Award from HKMA Chairman Mr Winfried Engelbrecht-Bresges (second from left). Also pictured are Chairman of the panel of adjudicators Mr Patrick Wu (first from right), and Island Shangri-La’s Director of Marketing Communications Ms Angela Wong (first from left).



CLP Holdings Director of the CEO’s Office Ms Vivian Au (fifth from right), Director – Group Sustainability Mr Hendrik Rosenthal (fifth from left) and other members of the CLP reporting team pictured at the HKICPA’s Best Corporate Governance and ESG Awards.

About CLP Group

The CLP Group is one of the largest investor-owned power businesses in Asia Pacific with investments across Hong Kong, Mainland China, Australia, India, Taiwan Region and Thailand. Hong Kong-listed CLP Holdings Limited is the holding company for the CLP Group, which has a diversified portfolio of generating assets that uses a wide range of fuels including coal, gas, nuclear and renewable sources.

Through CLP Power Hong Kong Limited, the Group operates a vertically integrated electricity supply business that provides a highly reliable supply of electricity to 80% of Hong Kong's population. The CLP Group is one of the largest external investor in the energy sector in Mainland China. The Group's wholly-owned subsidiary EnergyAustralia is a leading integrated energy company in Australia, providing gas and electricity to about 2.42 million households and businesses. Apraava Energy, in which CLP has a 50% interest, is one of India's biggest renewable energy producers with operations in power generation and transmission.

CLP Holdings is included in the Global Dow – an index of the world's leading blue-chip companies, in addition to sustainability-focused indices including the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Hang Seng Corporate Sustainability Index Series and the FTSE4Good Index series.

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