

27 November 2024

## CLP establishes low-carbon transportation partnerships in Greater Bay Area

On 25 November 2024, CLP Power Hong Kong Limited Chairman Betty Yuen and CLP Holdings Limited Chief Executive Officer and Executive Director T.K. Chiang joined a delegation led by Chief Executive of the Hong Kong Special Administrative Region John Lee on a visit to Mainland cities of the Guangdong-Hong Kong-Macao Greater Bay Area (GBA), deepening the Hong Kong SAR's economic and trade cooperation with Guangdong Province and other cities of the GBA.

During the visit, subsidiaries of the CLP Group (CLP) signed two significant partnership agreements with industry leaders in clean maritime fuel and electric transportation at the Guangdong-Hong Kong Deepening Economic, Trade and Investment Cooperation Conference, supporting low-carbon transportation and green economic development in the GBA.

The Group's wholly owned subsidiary CLPe Holdings Ltd. (CLPe) signed a Cooperation Framework Agreement with China National Offshore Oil Company Guangdong Water Transport Clean Energy Company Limited (CNOOC) on the formation of a joint venture to provide liquefied natural gas (LNG) fuel bunkering services in the port of Hong Kong. Separately, CLPe signed an agreement to extend its partnership with TELD New Energy Company Limited (TELD) on electric vehicle (EV) charging and other innovative energy services in the GBA.

"In addition to our efforts to reduce the carbon emissions of electricity generation, CLP is actively supporting other sectors to decarbonise. The two agreements will bring together the industry-leading expertise and experience of CLP and our partners to enable the transportation sector's low-carbon development in the GBA, aligning with the Action Plan on Green Maritime Fuel Bunkering recently issued by the Hong Kong Government, which promotes the city's growth as a high-quality green maritime fuel bunkering centre to steer the shipping industry's smart and green transformation. The superior capabilities of CNOOC and TELD will help CLP expand our energy infrastructure and solutions business in the GBA, and deliver the best technologies and services to LNG fuel bunkering and EV charging customers," T.K. Chiang said.

Under the cooperation agreement between CLPe and CNOOC, the planned joint venture will sell and supply LNG as fuel to ships in the port of Hong Kong, supporting the development of the LNG fuel bunkering sector in the GBA and further consolidating Hong Kong's position as a leading international maritime centre.

CLP is expanding its partnership with TELD after the formation of the CLP-TELD New Energy Technology (Guangdong) Ltd. joint venture in 2022 to provide EV-charging services in Mainland cities of the GBA. Under the latest agreement, CLPe will introduce TELD's leading

EV-charging technologies to the Hong Kong market. The two companies will also cooperate on Vehicle-to-Grid, virtual power plant, microgrid and other emerging energy technologies, jointly exploring new market opportunities and promoting the development of new energy services in the region.

Photo 1



CLP Power Chairman Betty Yuen (first left on middle row), CLP Holdings CEO T.K. Chiang (third left on back row) and other members of a delegation led by Chief Executive of the Hong Kong SAR John Lee visiting Mainland cities of the GBA on 25 November 2024.

Photo 2



From left to right: CLPe Managing Director Ringo Ng, TELD Chairman Yu Dexiang, CLP Holdings CEO T.K. Chiang and CNOOC Clean Energy Water Transport Team Deputy General Manager Liu Chao at the Guangdong-Hong Kong Deepening Economic, Trade and Investment Cooperation Conference.

## **About CLP Group**

The CLP Group is one of the largest investor-owned power businesses in Asia Pacific with investments across Hong Kong, Mainland China, Australia, India, Taiwan Region and Thailand. Hong Kong-listed CLP Holdings Limited is the holding company for the CLP Group, which has a diversified portfolio of generating assets that uses a wide range of fuels including coal, gas, nuclear and renewable sources.

Through CLP Power Hong Kong Limited, the Group operates a vertically integrated electricity supply business that provides a highly reliable supply of electricity to 80% of Hong Kong's population. The CLP Group is one of the largest external investor in the energy sector in Mainland China. The Group's wholly-owned subsidiary EnergyAustralia is a leading integrated energy company in Australia, providing gas and electricity to about 2.42 million households and businesses. Apraava Energy, in which CLP has a 50% interest, is one of India's biggest renewable energy producers with operations in power generation and transmission.

CLP Holdings is included in the Global Dow – an index of the world's leading blue-chip companies, in addition to sustainability-focused indices including the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Hang Seng Corporate Sustainability Index Series and the FTSE4Good Index series.

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