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CLP Community Energy Saving Fund Launches HK\$240 Million of Initiatives to Promote Decarbonisation, Care for the Community and Boost the Economy

CLP Power Hong Kong Limited (CLP Power) today announced the allocation of HK\$240 million from the **CLP Community Energy Saving Fund** to launch a range of community support programmes in 2025, to encourage people from all sectors of society to promote decarbonisation, boost Hong Kong's economy, and care for the community. The programmes support the government's policy objectives of achieving carbon neutrality by 2050, strengthening support for the elderly and the underprivileged, and creating strong impetus for growth. Initiatives include a new **CLP Community Green Programme** to promote community-wide decarbonisation, while the **CLP Retail and Catering Coupons Programme** will continue to encourage consumer spending and add momentum to Hong Kong's economy.

The **CLP Community Green Programme**, with funding of HK\$50 million, comprises three subsidy schemes to promote decarbonisation:

- Subvented Organisation Energy Saving Improvement Scheme: HK\$44 million is being allocated to provide eligible government subvented organisations with one-stop energy services, including free energy audits and recommendations for energy efficiency improvements. Funding will be provided for implementing the recommended energy improvement works, such as replacing lighting and air conditioning systems, installing solar power systems, or implementing other decarbonisation measures.
- Inverter Air Conditioner Replacement Subsidy Scheme: HK\$5 million is being allocated to subsidise underprivileged households to replace traditional windowtype air conditioners with inverter models, which consume around 30% less electricity. The initiative is expected to help around 1,200 households reduce their energy costs.
- Building Electrical Safety Advisory Service: HK\$1 million is being allocated to test
 the electrical equipment for buildings in need, and cost-effective solutions to
 improve the electrical safety and energy efficiency of these buildings will be
 recommended for implementation.

The CLP Retail and Catering Coupons Programme has been well received since its launch and has increased business for participating shops and restaurants. The programme will continue in 2025 with a funding of HK\$58 million. Coupons will be distributed to 580,000 households, including households with low electricity consumption and elderly customers receiving concessionary tariffs. The value of the coupons given to each household will be HK\$100, and beneficiary households can use them in more than 2,500 participating restaurants and retail outlets.

CLP Power will continue to support the underprivileged and ease their cost-of-living pressures. The **CLP Community Energy Saving Fund** is setting aside HK\$50 million to relaunch the **CLP Electricity Subsidies for the Underprivileged Families Programme**, which will provide electricity subsidies of HK\$600 to each of the 50,000 low-income families, and electricity subsidies of HK\$1,000 to each of the 20,000 tenants of subdivided units.

CLP Power Chief Corporate Development Officer Ms Quince Chong said, "Promoting decarbonisation and accelerating economic recovery are major challenge to the world, and Hong Kong is no exception. The **CLP Community Energy Saving Fund** will support the government's carbon neutrality goals by stepping up a range of decarbonisation initiatives, encouraging people from all sectors of society to save energy and reduce carbon emissions. At the same time, we will continue to stimulate consumption through the distribution of retail and catering coupons, boosting the economy with a multiplier effect."

Programme is being increased to around HK\$10 million in 2025, providing free inspections and repairs of fixed electrical installations for low-income families to improve their home safety. Another HK\$5 million is being allocated to help tenants of subdivided units install individual electricity meters, improving their electrical safety and living conditions. The CLP Community Energy Saving Fund is also setting aside HK\$3 million to continue providing subsidies to equip Community Living Rooms with energy-efficient appliances and education resources. In addition, HK\$6 million will be spent to extend the Students E-learning Assistance Programme, providing e-learning devices to around 2,000 students from low-income families.

The **CLP Community Energy Saving Fund** is also continuing to fund the following programmes in 2025 to encourage business and residential customers to conserve energy and reduce carbon emissions:

- An increased funding of HK\$40 million for the CLP Electrical Equipment Upgrade
 Scheme, which subsidises commercial and industrial customers, in particular small
 and medium-sized enterprises, to install or replace lighting and air conditioning
 systems with higher energy efficiency models to reduce both carbon emissions and
 operating costs.
- HK\$1 million is being allocated to continue the two-year CLP Retro-Commissioning and Retrofitting Charter Programme, which provides free retro-commissioning training courses for commercial and industrial customers to encourage them to carry out energy-saving improvement projects in their buildings to reduce both carbon emissions and operating costs.
- CLP Power Connect Programme will continue to encourage residential customers to save energy year-round and earn points to redeem for rewards. Activities will also be organised for underprivileged families under the programme.

Please refer to the following annexes for more details about the programmes.

Annexes:

- Annex 1) CLP Community Energy Saving Fund 2025 List of Community Programmes
- Annex 2) Promoting Community-wide Decarbonisation and Boosting Hong Kong's Economy
- Annex 3) Support for Underprivileged People and Tenants of Subdivided Units
- Annex 4) Assistance for Business Customers to Improve Their Energy Efficiency

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (CLP Power) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong and provides a highly reliable supply of electricity and excellent customer services to more than six million people in its supply area.

Photo Caption:



CLP Power Chief Corporate Development Officer Ms Quince Chong (left) and CLP Power Director of Retail Strategy & Product Portfolio Management Ms Lowana Yick announce a HK\$240 million package of initiatives funded by the CLP Community Energy Saving Fund in 2025 to encourage people from all sectors of society to save energy and reduce emissions while adding momentum to the Hong Kong economy and supporting the underprivileged.